

ORDINANCE NO. 419

AN ORDINANCE AUTHORIZING THE VILLAGE OF FORT SUMNER (VILLAGE) TO AMEND ORDINANCE No. 415 FOR THE PURPOSE OF LOWERING THE INTEREST RATE OF THE NEW MEXICO ENVIRONMENT DEPARTMENT (NMED) CLEAN WATER STATE REVOLVING FUND (CWSRF) LOAN NUMBER CWSRF LOAN 100 TO .50%

WHEREAS, the NMED has agreed to decrease the interest amount under the same terms and conditions set forth for the original loan.

NOW THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE VILLAGE OF FORT SUMNER, DEBACA COUNTY, NEW MEXICO, that:

Ordinance No. 415 be amended to the interest rate of .50% for loan number CWSRF 100

PASSED, APPROVED, AND ADOPTED THIS ____ day of _____, 2020

MAYOR

ATTEST:

CLERK